

CONFIDENTIAL

Infinity Engine 1.0

MONTHLY PERFORMANCE REPORT

April 2026

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1. Executive Summary

Infinity Engine 1.0 delivered **+9.87%** in April 2026, contributing to a strong year-to-date performance of **+23.23%** while cryptocurrency benchmarks remained in negative territory for the year.

April 2026 marked a significant shift in the cryptocurrency market, with digital assets staging a broad recovery following the challenging conditions of the first quarter. Bitcoin posted strong gains, and altcoins experienced an even more pronounced rebound as risk sentiment improved across the crypto ecosystem.

Infinity Engine captured meaningful upside during this recovery period, delivering a solid **+9.87%** for the month. While the strategy slightly underperformed Bitcoin (+11.83%) and the Altcoin Benchmark (+14.81%) in April specifically, the year-to-date picture tells a far more compelling story. The strategy has generated **+23.23% YTD**, compared to Bitcoin's **-9.68% YTD** and the Altcoin Benchmark's **-37.12% YTD**, resulting in extraordinary alpha of **+32.90%** versus Bitcoin and **+60.35%** versus altcoins over the five-month period.

+9.87%

INFINITY ENGINE
(APRIL)

+11.83%

BITCOIN (APRIL)

+14.81%

ALTCOIN INDEX (APRIL)

2. Market Overview

The cryptocurrency market environment in April 2026 was characterized by a significant recovery following the correctionary conditions of the first quarter:

Bitcoin Recovery

Bitcoin demonstrated notable strength throughout April, posting a gain of **+11.83%** for the month. The leading digital asset benefited from improved macroeconomic sentiment, renewed institutional flows, and technical buying as the asset reclaimed key support levels. The recovery represented a significant turnaround from the declines experienced in February.

Altcoin Rebound

Altcoin markets staged an even more dramatic rebound, with the broad altcoin benchmark surging **+14.81%** for the month. This outperformance relative to Bitcoin reflected the higher-beta nature of alternative cryptocurrencies during risk-on environments, as capital rotated back into higher-risk digital assets following the first-quarter correction.

Improved Risk Sentiment

Market sentiment improved significantly throughout April as macroeconomic headwinds moderated and institutional participants returned to the digital asset space. Liquidity conditions improved, contributing to tighter bid-ask spreads and more orderly price action across the cryptocurrency spectrum.

First Quarter Recap

While April marked a recovery month, the cumulative damage from the December-April period remains significant for passive strategies. Bitcoin remains down nearly 10% year-to-date, while altcoins have declined over 37% from their starting levels, highlighting the importance of active management during volatile market cycles.

Market Environment Assessment

April's recovery (+11.83% BTC, +14.81% altcoins) represented a welcome reprieve following the challenging conditions of February and March. However, year-to-date returns remain deeply negative for passive benchmarks, underscoring the value of active strategy management.

3. Performance Overview

The following tables summarize the performance of Infinity Engine 1.0 relative to key benchmarks for April 2026:

April Absolute Returns

Asset	April Return
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Infinity Engine	+9.87%
Bitcoin	+11.83%
Altcoin Index	+14.81%

April Alpha Generation

Metric	Value
Alpha vs Bitcoin	-1.96%
Alpha vs Altcoin Benchmark	-4.94%

April Context

April marked the first month since inception where Infinity Engine underperformed both Bitcoin and the Altcoin Benchmark on a relative basis. While the absolute return of +9.87% was strong, the strategy's risk management framework resulted in more conservative positioning during the sharp recovery rally. The YTD performance table below provides the broader perspective on the strategy's sustained outperformance.

4. Equity Curve Analysis

The daily equity curve for April 2026 illustrates the strategy's performance during the market recovery:

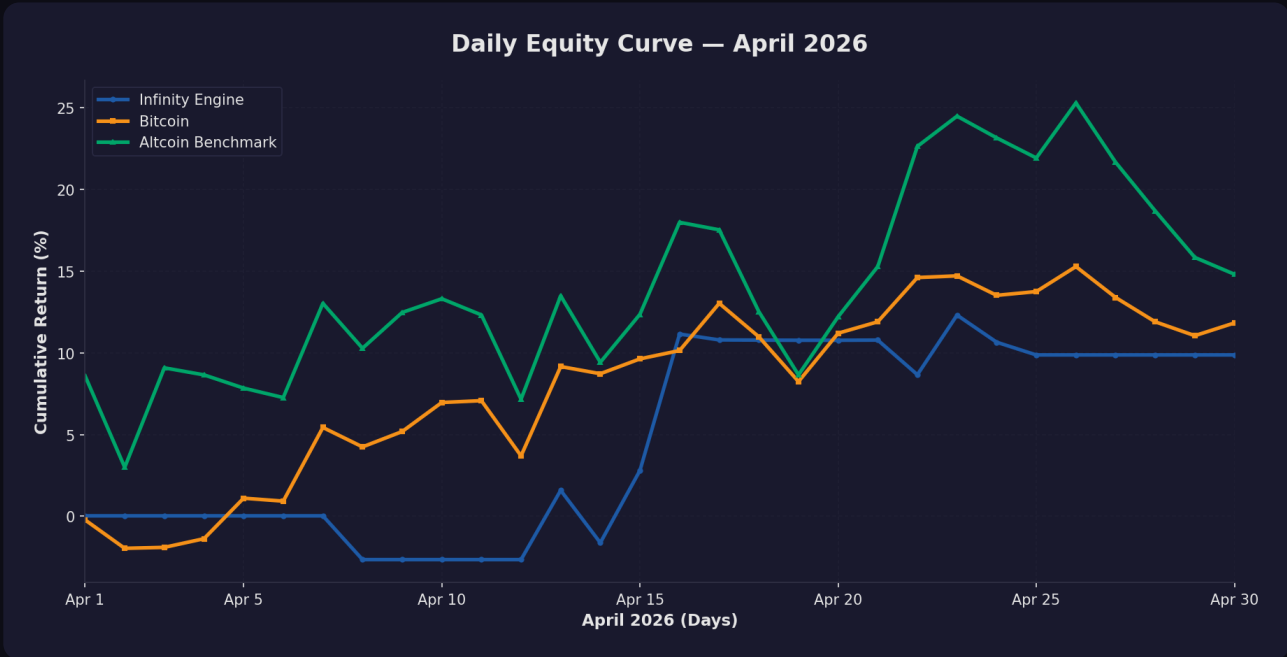


Figure 1 Daily Equity Curve — April 2026. All three strategies show positive performance, with Altcoin Benchmark (green) leading and Infinity Engine (blue) taking a more measured approach.

The equity curve reveals several notable patterns:

- **Infinity Engine** maintained a flat, cautious stance for the first week of April at approximately 0%, reflecting the strategy's measured approach during the initial phase of the recovery.
- **Temporary Drawdown** occurred around April 8-12, with the strategy dipping to -2.66% as risk management protocols adjusted positioning during volatile conditions.
- **Mid-Month Acceleration** beginning April 13th saw the strategy recover and build momentum, surging to +11.15% by April 16th as signals aligned with the improving market trend.
- **Late-Month Consolidation** (April 22-30) saw the strategy stabilize around +9.87%, maintaining gains while moderating exposure as the month concluded.

The equity curve demonstrates Infinity Engine's disciplined approach—maintaining caution during the early recovery phase before capturing meaningful upside as market conditions improved.

5. Monthly Performance Context

April 2026 marks the fourth positive month out of five for Infinity Engine, continuing the strategy's strong track record:

Month	Infinity Engine Return
December 2025	+0.79%
January 2026	+13.41%
February 2026	+5.62%
March 2026	-7.10%
April 2026	+9.87%

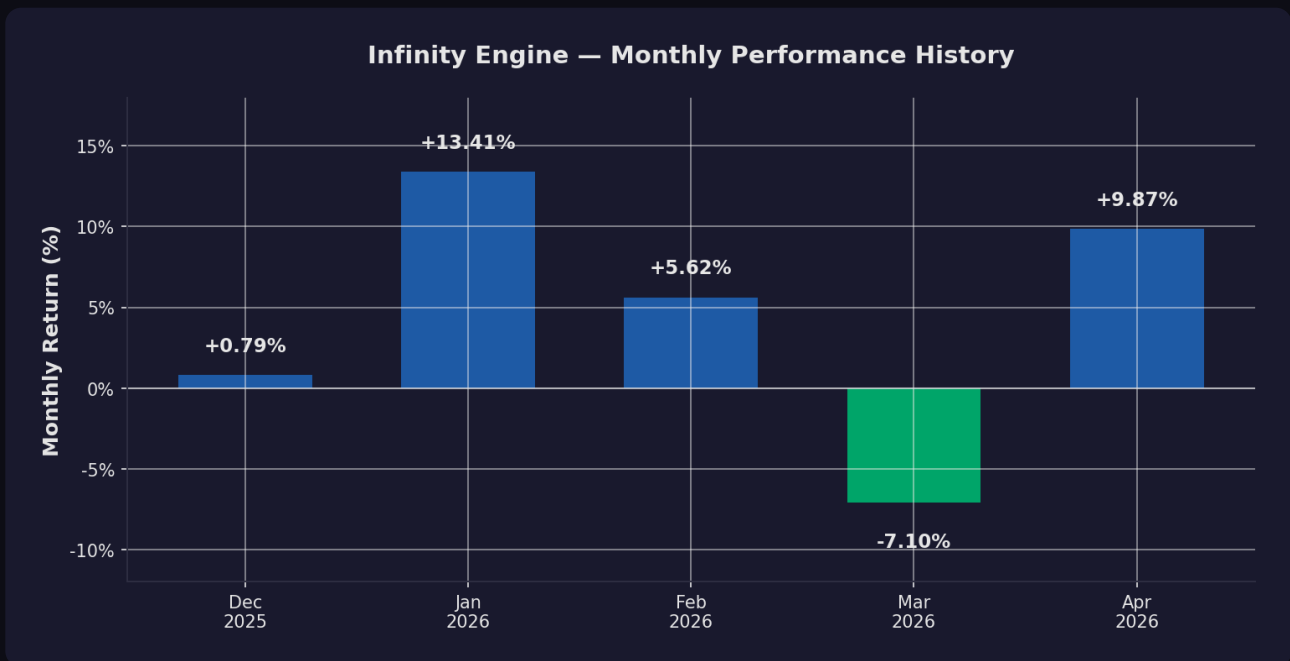


Figure 2 Infinity Engine — Five-Month Performance History. April's +9.87% represents a strong recovery following the March decline.

Recovery and Resilience

April's **+9.87% return** represents a strong rebound following the challenging March period (-7.10%). The strategy has now delivered positive returns in four of five months since inception, demonstrating consistent performance across varying market conditions.

6. Year-to-Date Performance

YTD Summary (December 2025 — April 2026)

The year-to-date performance comparison reveals the extraordinary divergence between Infinity Engine's systematic approach and passive benchmark exposure:

+23.23%

INFINITY ENGINE YTD

-9.68%

BITCOIN YTD

-37.12%

ALTCOIN INDEX YTD

YTD Cumulative Returns

Period	Infinity Engine	Bitcoin	Altcoin Index
Dec 2025	+0.79%	-2.17%	-4.51%
Jan 2026	+14.31%	-6.93%	-23.33%
Feb 2026	+20.73%	-20.70%	-39.75%
Mar 2026	+12.16%	-19.23%	-45.23%
Apr 2026	+23.23%	-9.68%	-37.12%

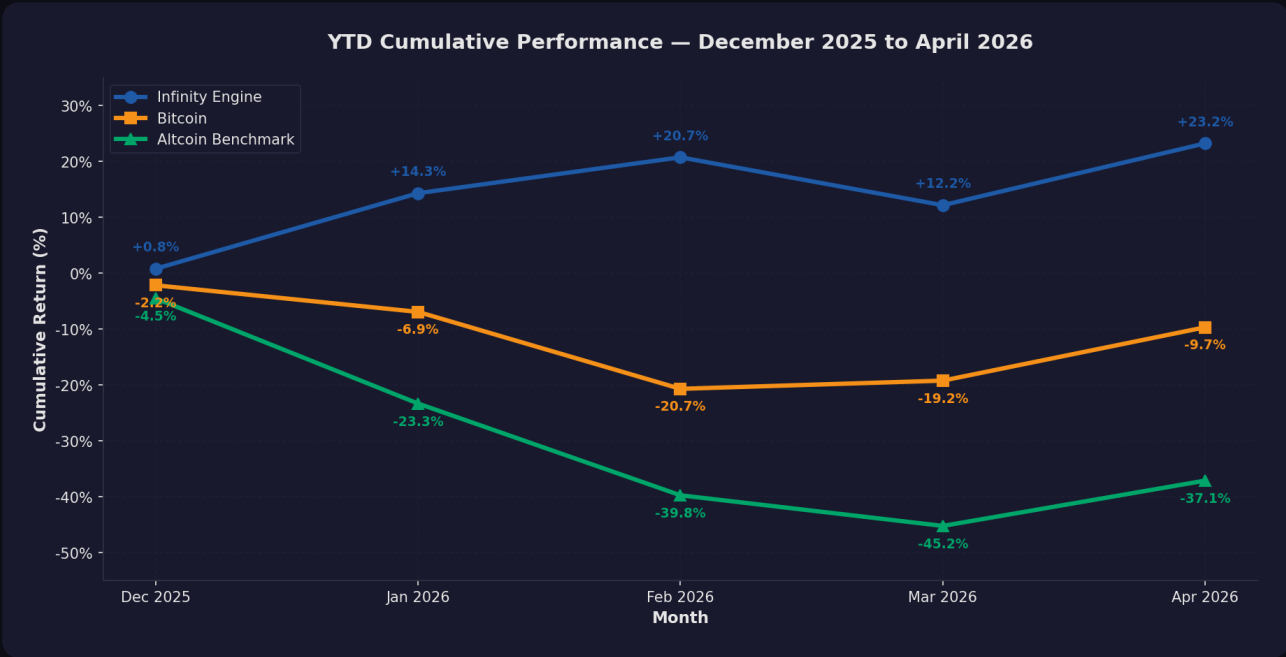


Figure 3 YTD Cumulative Performance — December 2025 to April 2026. The visual divergence between Infinity Engine and benchmarks underscores the strategy's exceptional alpha generation.

YTD Alpha Generation

Metric	Value
YTD Alpha vs Bitcoin	+32.90%
YTD Alpha vs Altcoin Benchmark	+60.35%

Exceptional YTD Alpha

Despite April's relative underperformance versus the sharp benchmark rebound, Infinity Engine maintains extraordinary YTD alpha of **+32.90%** versus Bitcoin and **+60.35%** versus the Altcoin Benchmark. This sustained outperformance over a five-month period validates the strategy's systematic, quantitative approach to cryptocurrency market navigation.

7. Daily Performance Analysis

A detailed analysis of the daily equity curve reveals distinct phases during April 2026:

Early April Caution (April 1–7)

The month began with a measured approach as Infinity Engine maintained a flat 0.02% return through the first week. This cautious stance reflected the strategy's disciplined risk management following the challenging March period, as the system assessed whether the emerging market recovery had sustainable momentum.

Mid-April Drawdown (April 8–12)

A temporary drawdown to -2.66% occurred during the second week of April as the strategy adjusted positioning. This pullback reflected normal risk management operations and signal recalibration during a volatile transition period. Notably, the drawdown was contained and did not reach the severity of the March decline.

Mid-Month Rally (April 13–22)

The period from April 13th to April 22nd represented the most productive phase of the month, with the strategy surging from -1.63% to +8.66%. This acceleration demonstrated the system's ability to capture upside once market conditions aligned with signal generation parameters. The peak of +12.31% on April 23rd represented the month's high watermark.

Late-Month Consolidation (April 23–30)

The final week saw the strategy consolidate gains, moderating from the mid-month peak to close at +9.87%. This consolidation reflects prudent profit-taking and position management as the month concluded, preserving the majority of gains while reducing exposure ahead of month-end.

The strategy's **ability to recover from the mid-month drawdown** and capture significant upside demonstrates the robustness of its quantitative methodology and risk management framework.

8. Capital Comparison

To illustrate the practical impact of the month's performance, consider a hypothetical **\$10,000 investment** at the beginning of April 2026:

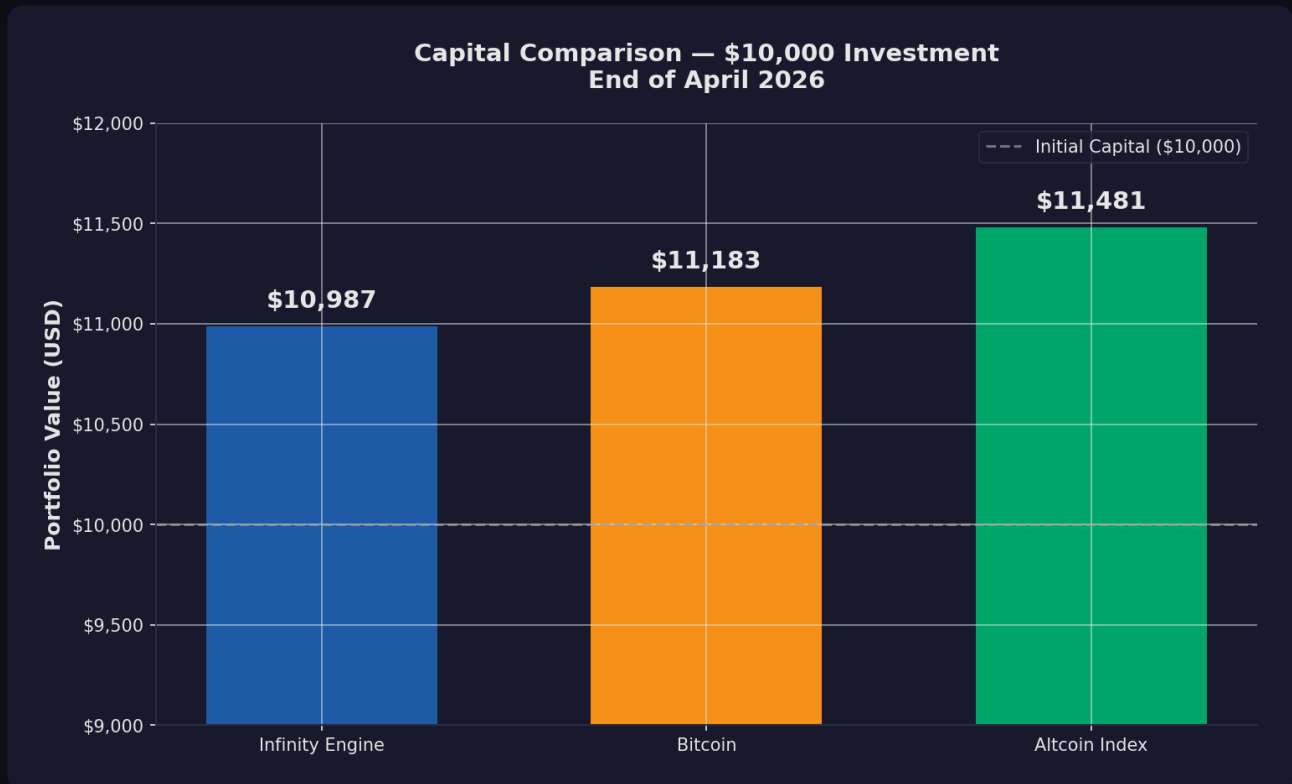
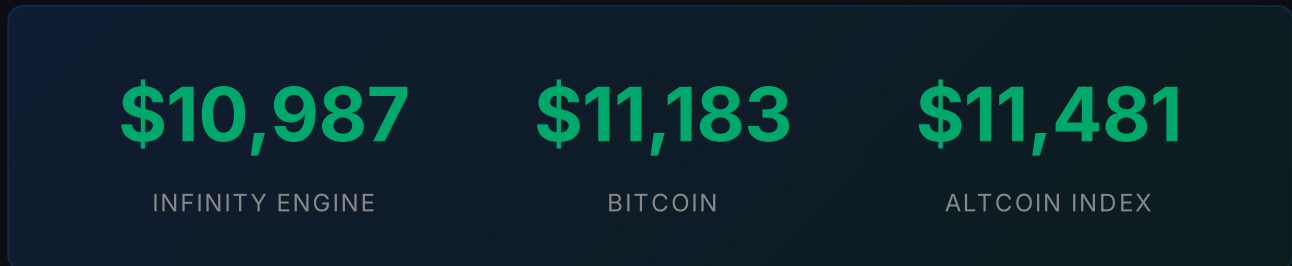


Figure 4 *Capital Comparison — \$10,000 Investment at Beginning of April 2026. All strategies posted gains during the recovery month.*

The capital comparison for April shows all strategies in positive territory:

- An investor in **Infinity Engine** would have grown their capital to **\$10,987**, representing a gain of \$987.
- The same investment in **Bitcoin** would have grown to **\$11,183**, a gain of \$1,183.
- Exposure to the **Altcoin Index** would have resulted in a portfolio value of **\$11,481**, a gain of \$1,481.

While April's relative comparison favors the benchmarks, the **year-to-date capital comparison** tells a dramatically different story:

Strategy	YTD Portfolio Value	YTD Gain/Loss
Infinity Engine	\$12,323	+\$2,323
Bitcoin	\$9,032	-\$968
Altcoin Index	\$6,288	-\$3,712

9. Risk Analysis

A comprehensive risk assessment reveals important insights about the strategy's behavior during April:

Drawdown Behavior

Infinity Engine experienced a maximum intra-month drawdown of -2.66% during April 8-12. This contained drawdown reflects the strategy's risk management discipline during a transitional market period. The drawdown was significantly smaller than the March experience (-7.10%) and was followed by a strong recovery, demonstrating improved risk management.

Volatility Management

The strategy exhibited controlled volatility throughout April, with a measured approach during the early recovery phase followed by responsive upside capture as market conditions improved. The temporary drawdown in mid-month was contained and quickly reversed, suggesting effective signal calibration.

Risk-Adjusted YTD Performance

When evaluated on a risk-adjusted basis, Infinity Engine's YTD performance is even more impressive. The strategy has delivered +23.23% with relatively contained drawdowns, while benchmarks have experienced severe losses with higher volatility. This favorable risk-adjusted profile is a key differentiator for institutional investors.

Risk Metric	Infinity Engine	Bitcoin	Altcoin Index
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April Return	+9.87%	+11.83%	+14.81%
YTD Return	+23.23%	-9.68%	-37.12%
Max April Drawdown	-2.66%	N/A	N/A
YTD Alpha vs BTC	+32.90%	—	—

10. Key Insights

The April 2026 performance delivers several important takeaways for investors and stakeholders:

Strong Absolute Performance

Infinity Engine delivered a solid +9.87% in April, capturing meaningful upside during the market recovery while maintaining disciplined risk management. The strategy's absolute return was strong even if relative performance lagged the benchmark rebound.

Exceptional YTD Alpha

The year-to-date picture remains the dominant narrative. With +23.23% YTD returns versus -9.68% for Bitcoin and -37.12% for altcoins, Infinity Engine has generated extraordinary alpha of +32.90% and +60.35% respectively. This sustained outperformance validates the strategy's systematic methodology.

Improved Drawdown Management

April's maximum drawdown of -2.66% represents a significant improvement from March's -7.10% experience. This containment reflects ongoing refinement of risk management parameters and demonstrates the strategy's ability to learn and adapt.

Market Cycle Navigation

Infinity Engine has successfully navigated both declining markets (Dec-Mar) and recovering markets (Apr), delivering positive returns in four of five months. This adaptability across market cycles is a hallmark of robust quantitative strategies.

11. Conclusion

YTD Leadership

April 2026 reinforces Infinity Engine's position as a leading quantitative cryptocurrency strategy. While the month saw relative underperformance versus sharp benchmark rebounds, the year-to-date performance of +23.23%—compared to negative returns for all major benchmarks—tells the definitive story of sustained alpha generation.

The month of April marked a significant recovery in cryptocurrency markets, with Bitcoin surging +11.83% and altcoins rebounding +14.81%. Against this backdrop, Infinity Engine's +9.87% return represents solid participation in the upside while maintaining the risk discipline that has protected capital during more challenging periods.

The year-to-date performance comparison is striking. An investor who allocated \$10,000 to Infinity Engine at the start of December 2025 would now hold \$12,323—a gain of \$2,323. The same investment in Bitcoin would have declined to \$9,032, while altcoin exposure would have fallen to \$6,288. This **\$3,291 advantage versus Bitcoin** and **\$6,035 advantage versus altcoins** underscores the transformative potential of systematic, quantitative approaches in volatile cryptocurrency markets.

Looking ahead, Infinity Engine remains well-positioned to navigate the evolving digital asset landscape. The strategy has demonstrated its ability to perform across diverse market conditions—delivering positive returns during both corrections and recoveries, while maintaining superior risk-adjusted returns over the medium term.

Infinity Engine continues to validate its systematic, quantitative approach through five months of live performance. The strategy's +23.23% YTD return, combined

with extraordinary alpha generation versus benchmarks, demonstrates the power of disciplined, rules-based cryptocurrency trading. As markets continue to evolve, the system remains positioned to capture opportunities while managing risk.

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