

CONFIDENTIAL

Infinity Engine 1.0

MONTHLY PERFORMANCE REPORT

May 2026

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1. Executive Summary

Infinity Engine 1.0 delivered **+4.10%** in May 2026, pushing year-to-date performance to **+28.28%** while both Bitcoin and the Altcoin Benchmark remain in negative territory YTD.

May 2026 presented a challenging market environment as the cryptocurrency recovery that began in April lost momentum. Bitcoin experienced a decline of **-3.62%** for the month, while the Altcoin Benchmark managed a modest gain of **+3.38%**. The divergent performance between Bitcoin and altcoins created a complex trading environment.

Infinity Engine navigated these conditions effectively, delivering a positive **+4.10%** return while Bitcoin declined. The strategy generated **+7.72% alpha versus Bitcoin** and **+0.72% alpha versus the Altcoin Benchmark** for the month. More importantly, the year-to-date performance continues to tell a compelling story: Infinity Engine has generated **+28.28% YTD** compared to Bitcoin's **-12.94%** and the Altcoin Benchmark's **-34.99%**, resulting in extraordinary alpha of **+41.23%** versus Bitcoin and **+63.27%** versus altcoins over the six-month period.

+4.10%

INFINITY ENGINE (MAY)

-3.62%

BITCOIN (MAY)

+3.38%

ALTCOIN INDEX (MAY)

2. Market Overview

Bitcoin Reversal

Following a strong April recovery (+11.83%), Bitcoin reversed course in May, declining **-3.62%**. The asset showed early-month strength, reaching gains of over +15% by April 26th (carried into May), but subsequently gave back those gains as the month progressed. By month-end, selling pressure dominated, with Bitcoin closing in negative territory.

Altcoin Resilience

Altcoin markets demonstrated relative resilience in May, posting a gain of **+3.38%**. The benchmark reached impressive intra-month gains of over +25% (May 26th) before moderating.

This outperformance relative to Bitcoin reflected selective strength in alternative cryptocurrencies and continued capital rotation within the digital asset ecosystem.

Market Divergence

May was characterized by significant divergence between Bitcoin and altcoin performance. While Bitcoin trended lower throughout the month, altcoins maintained positive momentum for most of the period. This divergence created both opportunities and challenges for strategies with exposure across the digital asset spectrum.

Volatility Environment

Volatility remained elevated throughout May, with significant intra-month swings across all digital assets. Bitcoin experienced a range of nearly 19 percentage points from its May high (+15.28%) to its month-end close (-3.62%). This volatile environment tested risk management frameworks across the cryptocurrency space.

Market Environment Assessment

May's divergent performance—Bitcoin declining -3.62% while altcoins gained +3.38%—created a challenging environment for strategies benchmarked to Bitcoin. Infinity Engine's positive return amid these conditions demonstrates effective signal generation and risk management.

3. Performance Overview

May Absolute Returns

Asset	May Return
Infinity Engine	+4.10%
Bitcoin	-3.62%
Altcoin Index	+3.38%

May Alpha Generation

Metric	Value
Alpha vs Bitcoin	+7.72%
Alpha vs Altcoin Benchmark	+0.72%

Key Observation

Infinity Engine delivered **positive absolute returns while Bitcoin declined**, generating +7.72% alpha versus the leading cryptocurrency. The strategy has now outperformed Bitcoin in five of six months since inception.

4. Equity Curve Analysis

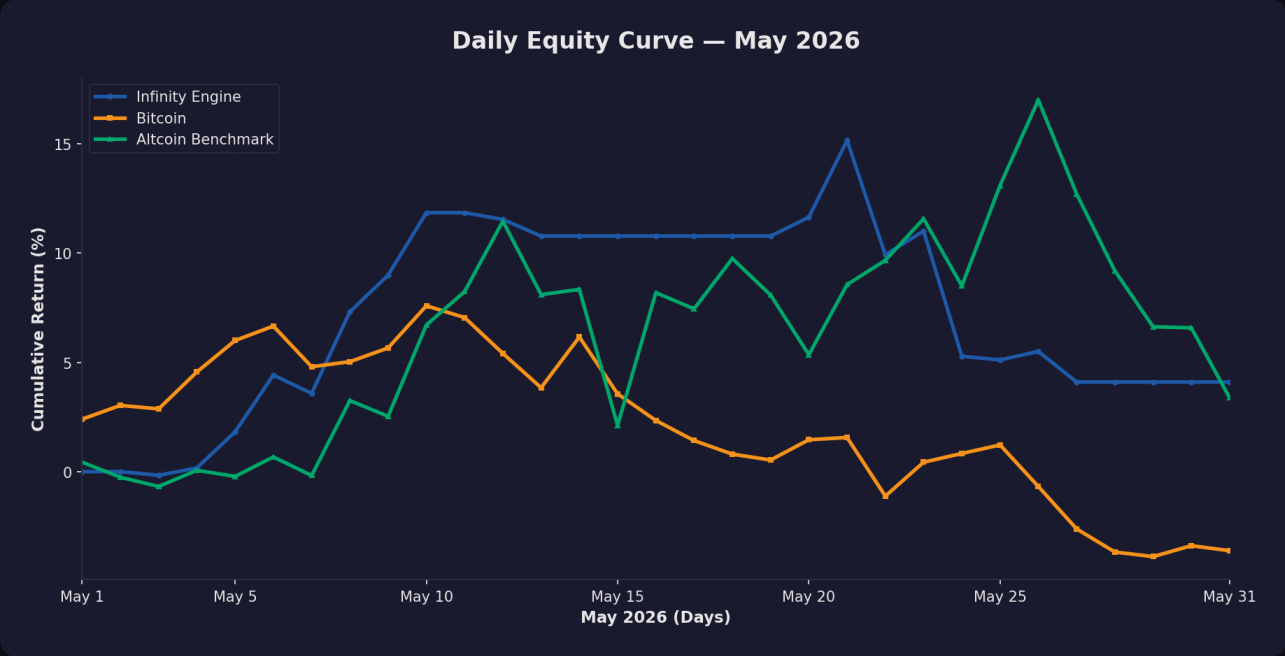


Figure 1 Daily Equity Curve — May 2026. Infinity Engine (blue) maintains positive trajectory while Bitcoin (orange) declines. Altcoin Benchmark (green) shows volatile but positive performance.

The equity curve reveals several notable patterns:

- **Infinity Engine** maintained a measured approach in early May, with returns near flat before accelerating from May 5th onward, ultimately reaching a peak of +15.16% on May 21st before moderating to close at +4.10%.
- **Bitcoin** showed strength carried over from late April, reaching +15.28% on May 26th, before experiencing a sustained decline through month-end, closing at -3.62%.
- **Altcoin Benchmark** demonstrated the most volatile performance, surging to +25.30% on May 26th before pulling back significantly to close at +3.38%.

5. Monthly Performance Context

Month	Infinity Engine Return
December 2025	+0.79%
January 2026	+13.41%
February 2026	+5.62%
March 2026	-7.10%
April 2026	+9.87%
May 2026	+4.10%

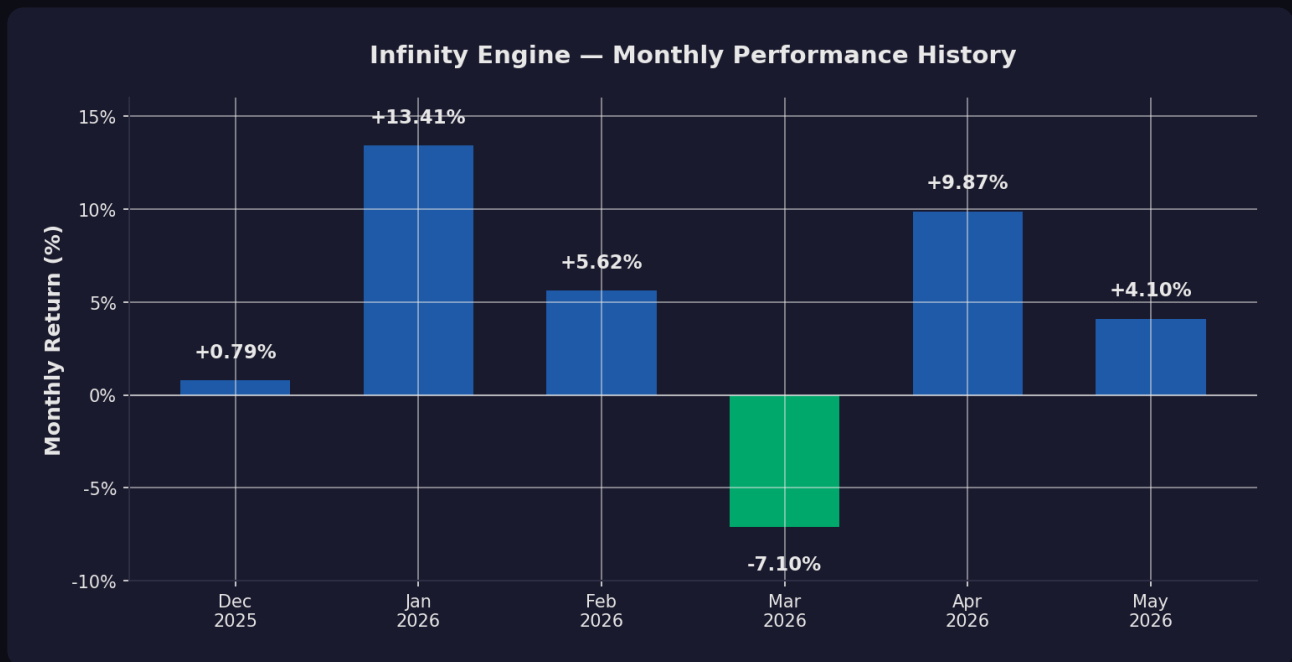


Figure 2 Infinity Engine — Six-Month Performance History. The strategy has delivered positive returns in five of six months since inception.

Consistent Positive Track Record

May marks the **fifth positive month out of six** since inception. With only one negative month (March 2026, -7.10%), the strategy has demonstrated remarkable consistency in generating positive absolute returns across diverse market conditions.

6. Year-to-Date Performance (Daily)

YTD Summary — December 1, 2025 to May 31, 2026

The following section provides a fully detailed year-to-date analysis based on daily cumulative performance data from December 1, 2025 through May 31, 2026—a total of 181 trading days.

+28.28%

INFINITY ENGINE YTD

-12.94%

BITCOIN YTD

-34.99%

ALTCOIN INDEX YTD

Daily YTD Cumulative Returns — Month End

Date	Trading Day	Infinity Engine	Bitcoin	Altcoin Index
Dec 31, 2025	22	+0.79%	-2.17%	-4.51%
Jan 31, 2026	53	+14.31%	-8.89%	-26.51%
Feb 28, 2026	81	+20.73%	-22.19%	-42.20%
Mar 31, 2026	112	+12.16%	-19.23%	-45.23%
Apr 30, 2026	142	+23.23%	-9.67%	-37.12%
May 31, 2026	173	+28.28%	-12.94%	-34.99%

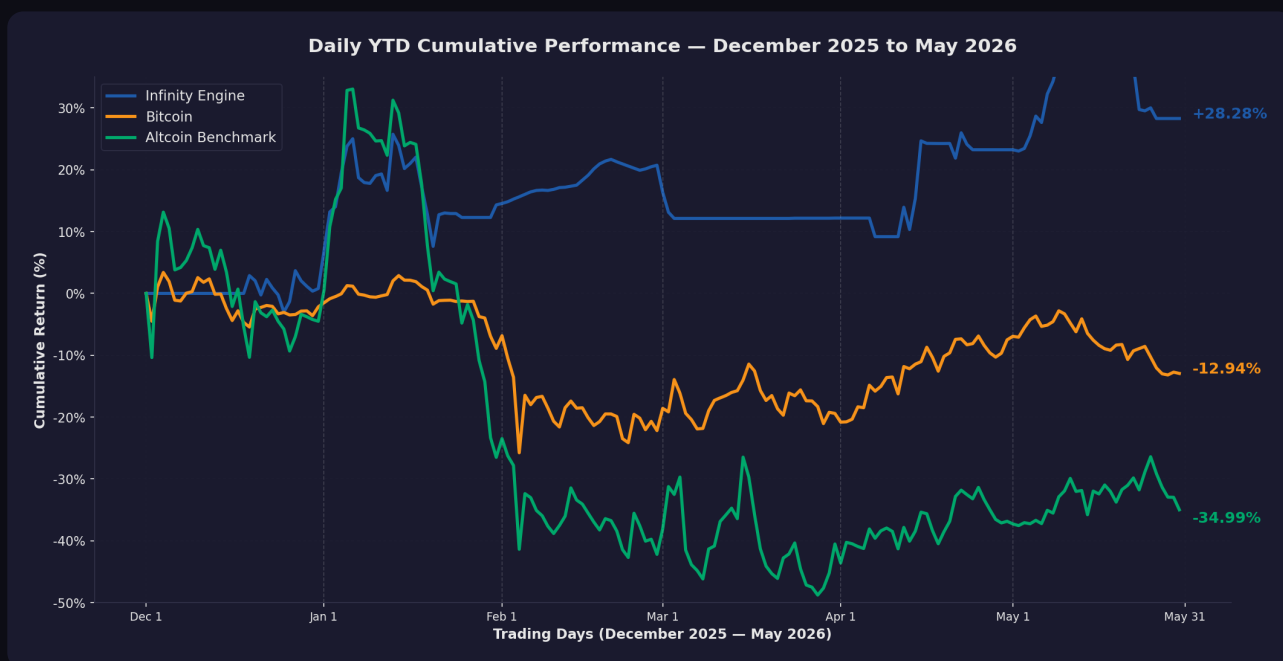


Figure 3 *Daily YTD Cumulative Performance — December 2025 to May 2026 (181 trading days). The visual divergence illustrates the extraordinary alpha generated by Infinity Engine's systematic approach.*

YTD Performance by Period

Period	Infinity Engine	Bitcoin	Altcoin Index
Q4 2025 (Dec only)	+0.79%	-2.17%	-4.51%
Q1 2026 (Jan-Mar)	+11.28%	-17.55%	-42.52%
Q2 2026 YTD (Apr-May)	+14.38%	+5.59%	+8.79%
Total YTD (Dec-May)	+28.28%	-12.94%	-34.99%

YTD Alpha Generation

Metric	Value
YTD Alpha vs Bitcoin	+41.23%
YTD Alpha vs Altcoin Benchmark	+63.27%

Extraordinary YTD Alpha

Over 181 trading days, Infinity Engine has generated **+41.23% alpha versus Bitcoin** and **+63.27% alpha versus the Altcoin Benchmark**. The daily YTD chart visually demonstrates the persistent divergence between the strategy's systematic approach and passive benchmark exposure.

7. Daily Performance Analysis

Early May Caution (May 1–4)

The month began with a flat-to-negative stance as Infinity Engine maintained returns near 0% with a brief dip to -0.17% on May 3rd. This measured approach reflected the strategy's assessment of market conditions following April's strong recovery.

Early-May Rally (May 5–10)

A significant acceleration occurred from May 5th to May 10th, with the strategy surging from +1.82% to +11.85%. This rapid appreciation reflected favorable signal alignment with improving market conditions and effective capture of the early-month momentum.

Mid-Month Consolidation (May 11–19)

Following the early rally, Infinity Engine entered a consolidation phase, with returns moderating from +11.85% to +10.78%. This nine-day period of relative stability demonstrated disciplined position management as the strategy assessed whether the rally had sustainable momentum.

Late-Month Volatility (May 20–31)

The final third of May brought significant volatility, with the strategy surging to +15.16% on May 21st before experiencing a pullback to +5.11% on May 25th. The strategy ultimately stabilized and closed the month at +4.10%, preserving the majority of gains while managing late-month volatility.

The strategy's **ability to capture early-month upside and preserve gains through late-month volatility** demonstrates the robustness of its quantitative methodology and dynamic risk management framework.

8. Capital Comparison

May Monthly Capital Comparison (\$10,000 at start of May)

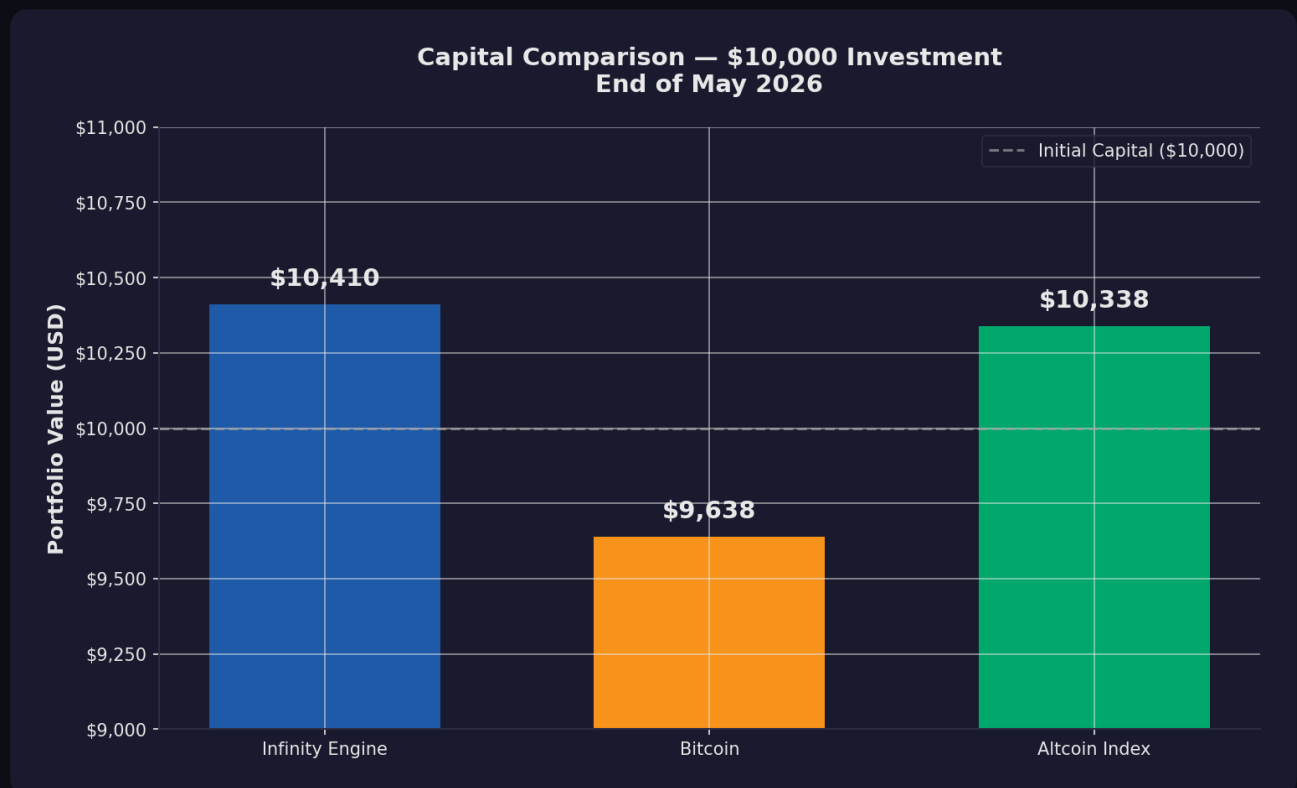
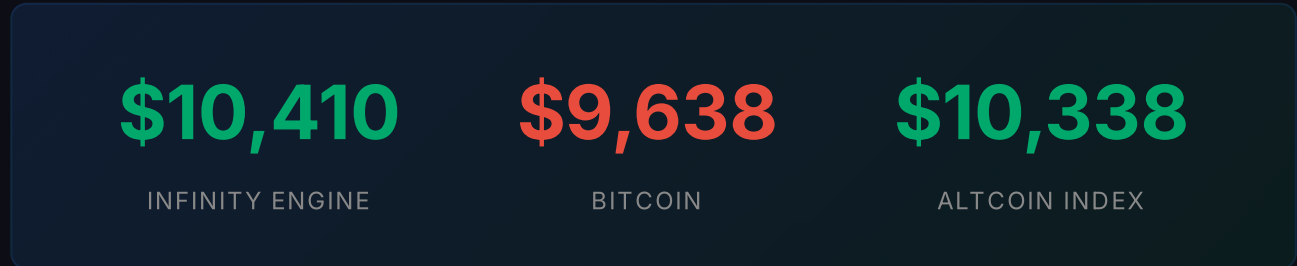


Figure 4 Capital Comparison — \$10,000 Investment at Beginning of May 2026. Infinity Engine and Altcoin Index posted gains while Bitcoin declined.

YTD Capital Comparison (\$10,000 since December 1, 2025)

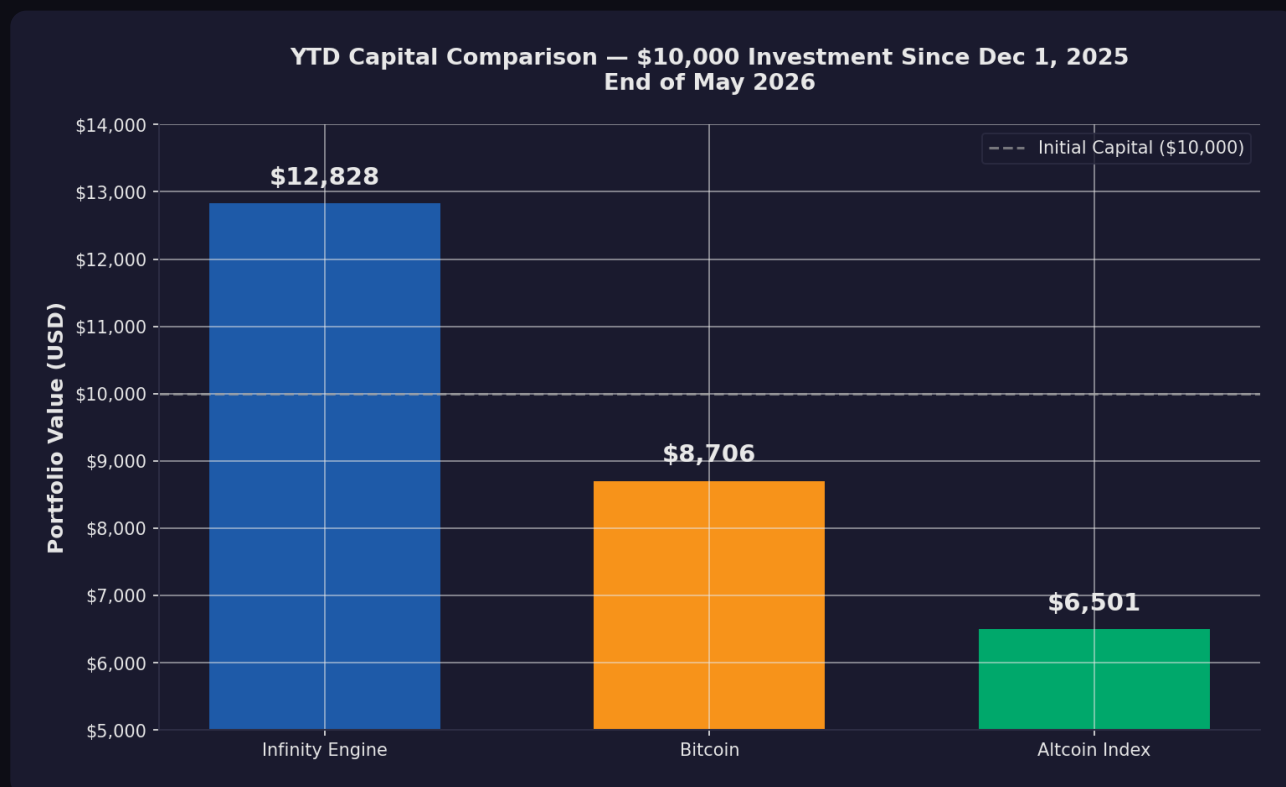


Figure 5 YTD Capital Comparison — \$10,000 Investment Since December 1, 2025. End of May 2026 values demonstrate the transformative advantage of Infinity Engine.

Strategy	May End Value	YTD Value	YTD Gain/Loss
Infinity Engine	\$10,410	\$12,828	+\$2,828
Bitcoin	\$9,638	\$8,706	-\$1,294
Altcoin Index	\$10,338	\$6,501	-\$3,499

YTD Capital Advantage

An investor who allocated \$10,000 to Infinity Engine on December 1, 2025 now holds **\$12,828**—a gain of \$2,828. The same investment in Bitcoin has lost \$1,294, while altcoin exposure has lost \$3,499. This represents a **\$4,122 advantage versus Bitcoin** and a **\$6,327 advantage versus altcoins**.

9. Risk Analysis

Drawdown Behavior

Infinity Engine experienced a maximum intra-month drawdown of only -0.17% in early May before rallying strongly. The strategy's peak-to-trough decline from the May 21st high of +15.16% to the May 25th low of +5.11% represents an 10.05 percentage point pullback. While significant, this drawdown was followed by stabilization and preservation of the majority of gains.

Volatility Management

The strategy exhibited controlled volatility through most of May, with a significant acceleration phase followed by consolidation. The late-month volatility was managed effectively, with the strategy avoiding the severe reversals experienced by both Bitcoin and altcoins.

YTD Risk-Adjusted Performance

On a risk-adjusted basis, Infinity Engine's YTD performance is exceptional. The strategy has delivered +28.28% with relatively contained drawdowns (maximum YTD drawdown of approximately -7.10% in March), while benchmarks have experienced severe losses with higher volatility. This favorable risk-adjusted profile is a key differentiator.

Risk Metric	Infinity Engine	Bitcoin	Altcoin Index
May Return	+4.10%	-3.62%	+3.38%
YTD Return	+28.28%	-12.94%	-34.99%
Max Month Drawdown (May)	-0.17%	N/A	N/A
YTD Alpha vs BTC	+41.23%	—	—
YTD Alpha vs ALT	+63.27%	—	—

10. Key Insights

Positive Performance Amid Bitcoin Decline

Infinity Engine delivered +4.10% in May while Bitcoin declined -3.62%, generating +7.72% alpha. This marks the fifth month of outperformance versus Bitcoin in six months of operation.

Exceptional YTD Returns

With +28.28% YTD versus -12.94% for Bitcoin and -34.99% for altcoins, Infinity Engine has generated extraordinary alpha. The strategy is on track for a potentially outstanding first year of performance.

Consistent Track Record

Five positive months out of six demonstrates remarkable consistency. The strategy has navigated declining markets (Feb-Mar), recovering markets (Apr), and mixed environments (May) while maintaining positive absolute returns.

Capital Preservation and Growth

The YTD capital comparison shows Infinity Engine preserving and growing capital while benchmarks have destroyed significant value. A \$10,000 YTD investment in Infinity Engine is worth \$4,122 more than the same investment in Bitcoin and \$6,327 more than altcoin exposure.

11. Conclusion

Sustained Excellence

May 2026 reinforces Infinity Engine's position as a premier quantitative cryptocurrency strategy. The +4.10% monthly return amid Bitcoin's -3.62% decline, combined with the extraordinary +28.28% YTD performance, demonstrates the sustained effectiveness of the systematic approach.

Through six months of live performance, Infinity Engine has established a track record that speaks for itself. The strategy has delivered positive returns in five of six months, generated +41.23% alpha versus Bitcoin and +63.27% alpha versus altcoins, and transformed a \$10,000 investment into \$12,828 while benchmarks have lost significant capital.

The month of May tested the strategy's ability to navigate a complex environment where Bitcoin declined while altcoins posted gains. Infinity Engine's positive return demonstrates the system's adaptability and the robustness of its quantitative methodology across diverse market regimes.

Looking ahead, Infinity Engine remains positioned to capture opportunities while managing risk in the evolving digital asset landscape. The strategy's six-month track record of consistent outperformance, capital preservation, and risk-adjusted returns provides confidence in its long-term potential.

Infinity Engine continues to validate its systematic, quantitative approach through six months of live performance. The strategy's +28.28% YTD return, combined with extraordinary alpha generation versus benchmarks, demonstrates the power of disciplined, rules-based cryptocurrency trading. As markets continue to evolve, the system remains positioned to deliver superior risk-adjusted returns.

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