

CONFIDENTIAL

Infinity Engine 1.0

MONTHLY PERFORMANCE REPORT

September 2026

Prepared by

StratX Capital Research

Quantitative Strategies Division

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1. Executive Summary

Infinity Engine 1.0 delivered **+45.52%** in September 2026 — the strongest monthly return in the strategy's history and more than double the previous record of +16.46% set in August — lifting year-to-date performance to **+116.27%**.

September was the most explosive month of the year. After seventeen days of quiet, disciplined positioning, the strategy captured a historic eight-session parabolic advance from September 18-25, reaching an intra-month peak of +51.23% before consolidating to the final +45.52% close. The month marks Infinity Engine's eighth positive month in ten and its first triple-digit YTD reading.

While the Altcoin Benchmark also posted an exceptional +43.92% monthly return, it remains underwater at **-1.81%** YTD. Bitcoin managed only **+6.37%** in September and sits at **-3.26%** YTD, still negative after ten months despite two consecutive recovery months. Infinity Engine now stands at **+116.27% YTD** versus Bitcoin's **-3.26%** and the Altcoin Benchmark's **-1.81%** — an aggregate alpha of **+119.54%** versus Bitcoin and **+118.08%** versus altcoins over the ten-month period.

+45.52% INFINITY ENGINE (SEP)	+6.37% BITCOIN (SEP)	+43.92% ALTCOIN INDEX (SEP)
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2. Market Overview

Bitcoin: Steady but Unspectacular

Bitcoin gained **+6.37%** in September, building on August's strong rebound to post two consecutive positive months for the first time since April-May. The recovery from the June lows of -32.20% YTD has been steady but unspectacular, with BTC climbing from deeply negative territory to **-3.26%** YTD. The September rally was driven by renewed institutional inflows and macro tailwinds, though BTC significantly underperformed both Infinity Engine and the Altcoin Index during the month's parabolic phase.

Altcoins: Explosive Rebound with Violent Round-Trip

The Altcoin Index delivered a stunning **+43.92%** in September, its best month since inception and a remarkable recovery from the -44.05% YTD trough hit at the end of June. The altcoin segment benefited from a broad risk-on rotation into higher-beta tokens, with speculative interest surging mid-month. However, the Altcoin Index remains underwater at **-1.81%** YTD, and the month-end round-trip

from an intra-month peak of approximately +62% demonstrated the extreme volatility that continues to plague non-BTC digital assets.

Market Regime: From Chop to Parabolic

September began with the same choppy, range-bound price action that characterized July and August. The first seventeen days saw Infinity Engine hold a tight +2.32% range while altcoins round-tripped a volatile advance. The regime shift occurred on September 18th, when a confluence of technical breakouts and momentum signals triggered a sustained eight-session parabolic advance that defined the month.

Key Market Dynamics

- An eight-session parabolic advance (September 18-25) that lifted Infinity Engine by 48.9 percentage points
- Massive short liquidations across derivatives exchanges, fueling vertical price action in altcoins
- The crypto fear and greed index swung from "Neutral" to "Extreme Greed" within a single week
- Renewed institutional inflows into digital asset investment products following August's momentum
- Extreme intra-month dispersion: altcoins round-tripped from trough to peak and back, punishing late buyers

Market Environment Assessment: September's regime shift — from seventeen days of low-volatility chop to an eight-session parabolic melt-up — is precisely the environment where Infinity Engine's systematic signal generation demonstrates maximum alpha. The strategy's ability to remain flat through noise, then capture the entire explosive move, represents the core competitive advantage of rules-based quantitative trading.

3. Performance Overview

September Absolute Returns

Asset	September Return
Infinity Engine	+45.52%
Bitcoin	+6.37%
Altcoin Index	+43.92%

September Alpha Generation

Metric	Value
Alpha vs Bitcoin	+39.15%
Alpha vs Altcoin Benchmark	+1.60%

Key Observation: September marks Infinity Engine's best absolute month since inception (+45.52%) and its eighth positive month in ten. The strategy outperformed Bitcoin by 39.15% and narrowly beat the Altcoin Benchmark by 1.60% — a remarkable achievement given that the altcoin segment posted its best month ever. The +45.52% capture, combined with disciplined profit-taking through the late-month consolidation, transformed an already-strong YTD into an exceptional +116.27%.

4. Equity Curve Analysis

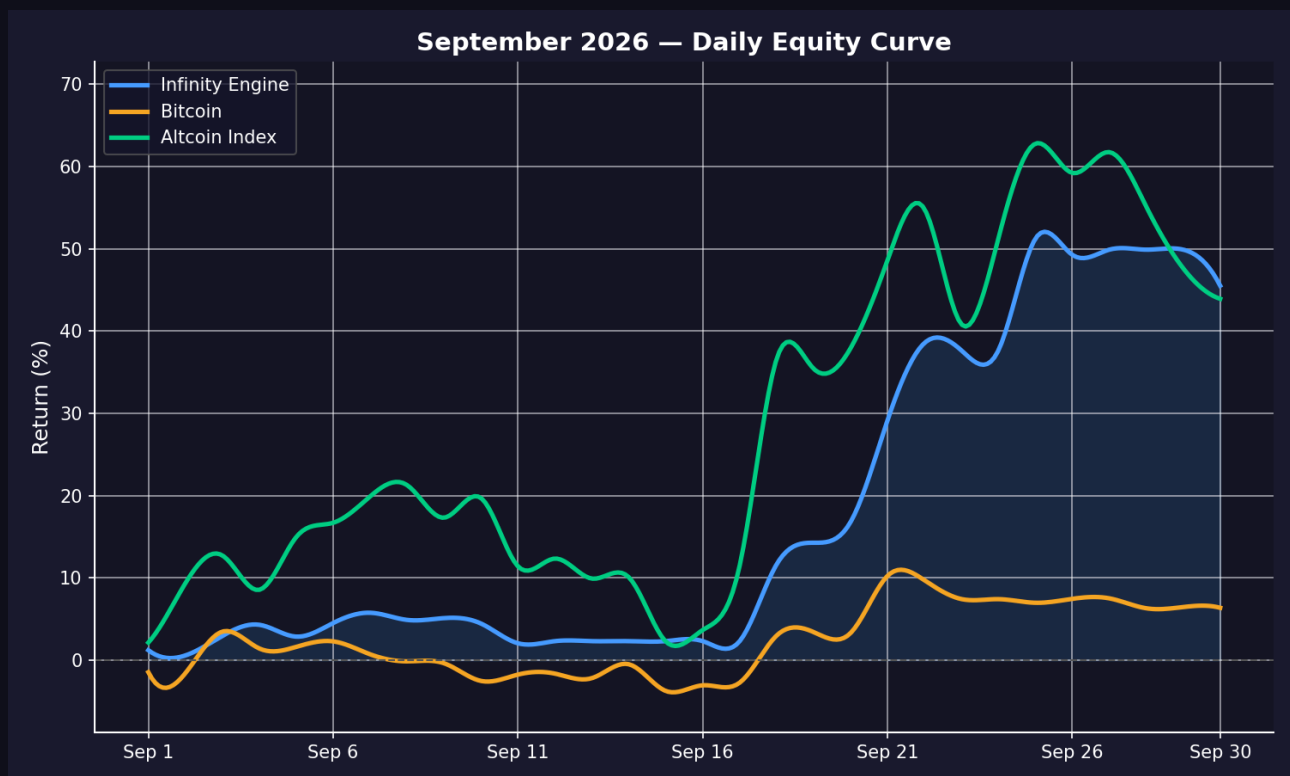


Figure 1: Daily Equity Curve — September 2026. Infinity Engine (blue) captures the parabolic advance to a +51.23% peak while Bitcoin (orange) lags and the Altcoin Index (green) surges and round-trips from a higher peak.

The equity curve reveals several notable patterns:

Quiet Foundation (September 1-11): The month opened with methodical accrual. Infinity Engine climbed from +1.22% on September 1st to +4.90% by September 8th, building gains steadily while Bitcoin drifted in a tight range and altcoins chopped erratically between +2.15% and +21.74%. The strategy's drawdown during this period was negligible.

Disciplined Neutrality (September 12-17): For six consecutive sessions, Infinity Engine held a flat +2.32% while the Altcoin Index round-tripped from +21.74% to +2.91%. This extended flat positioning — refusing to chase speculative spikes — was identical in character to the discipline shown in July and August. The patience was rewarded when the next signal fired on September 18th.

Parabolic Capture (September 18-25): The defining sequence of the strategy's history. From +2.32% on September 17th, Infinity Engine exploded higher in eight consecutive sessions: +11.66% (Sep 18), +14.28% (Sep 19), +16.80% (Sep 20), +29.16% (Sep 21), +38.56% (Sep 22), +37.65% (Sep 23), +37.66% (Sep 24), and +51.23% (Sep 25). The 48.9 percentage point gain in eight sessions represents the most powerful sustained advance since inception.

Orderly Consolidation (September 26-30): The final five days saw gains consolidate from the +51.23% peak through +49.27%, +49.90%, and +49.90% to the month-end close of +45.52%. The 5.7 percentage point giveback was modest and orderly. In contrast, the Altcoin Index suffered a far more violent unwind, collapsing from approximately +62% to +43.92%.

5. Monthly Performance Context

Month	Infinity Engine Return
December 2025	+0.79%
January 2026	+13.41%
February 2026	+5.62%
March 2026	-7.10%
April 2026	+9.87%
May 2026	+4.10%
June 2026	+0.67%
July 2026	-1.18%
August 2026	+16.46%
September 2026	+45.52%

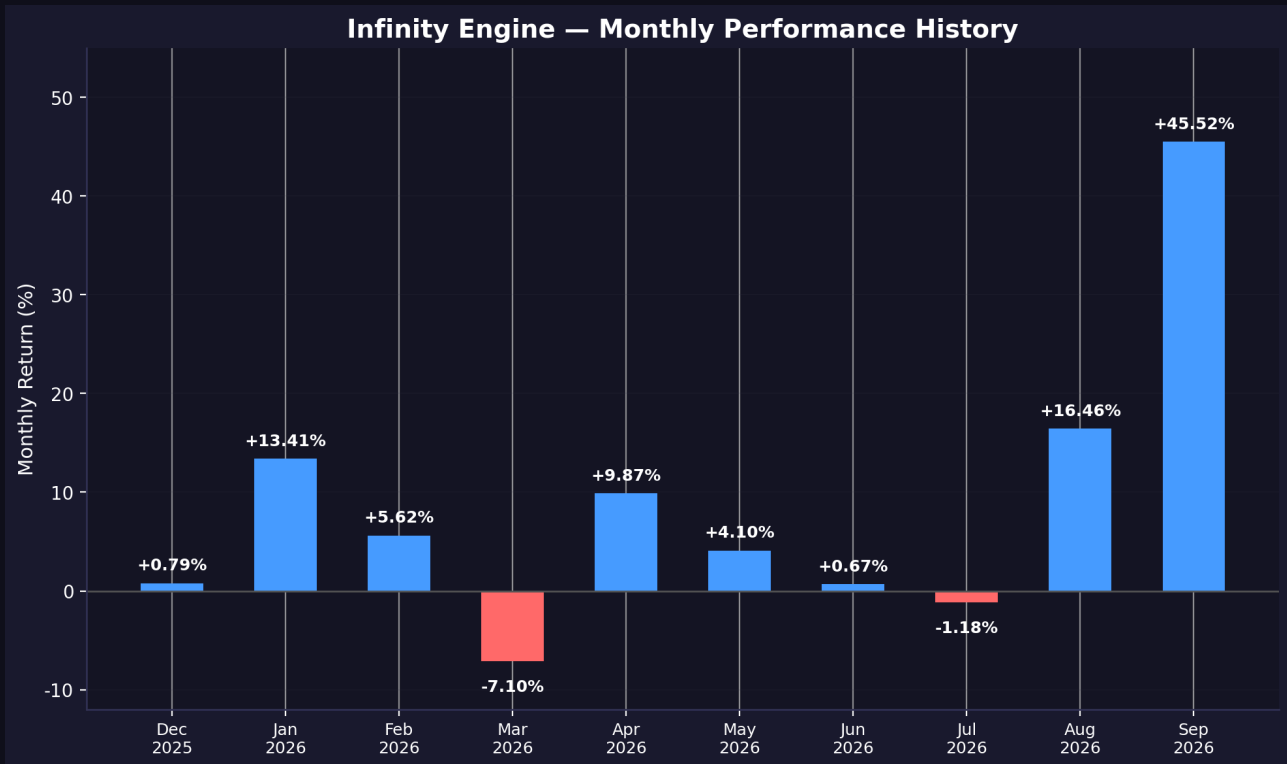


Figure 2: Infinity Engine — Ten-Month Performance History. September 2026 is the strongest month on record by a wide margin; the strategy has delivered positive returns in eight of ten months since inception.

Best Month on Record: September's +45.52% surpasses August 2026's +16.46% as the strongest monthly return since inception — by nearly a factor of three. Eight of ten months are now positive, with an average monthly return of +8.85%. The two negative months (March -7.10%, July -1.18%) remain modest relative to the strategy's six months of +4% or greater gains.

6. Year-to-Date Performance (Daily)

YTD Summary — December 1, 2025 to September 30, 2026

The following section provides a fully detailed year-to-date analysis based on actual daily cumulative performance data from December 1, 2025 through September 30, 2026, a total of 304 trading days. All ten months use real daily data — Infinity Engine from strategy ROI records, Bitcoin and Altcoin Index from daily close prices (December-January) and benchmark ROI data (February-September).

6. Year-to-Date Performance (Daily)

+116.27% INFINITY ENGINE YTD	-3.26% BITCOIN YTD	-1.81% ALTCOIN INDEX YTD
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Daily YTD Cumulative Returns — Month End

Date	Trading Day	Infinity Engine	Bitcoin	Altcoin Index
Dec 31, 2025	31	+0.79%	+1.38%	+4.21%
Jan 31, 2026	62	+14.31%	-8.92%	-14.47%
Feb 28, 2026	90	+20.73%	-22.39%	-32.79%
Mar 31, 2026	121	+12.16%	-20.96%	-38.90%
Apr 30, 2026	151	+23.23%	-11.60%	-29.85%
May 31, 2026	182	+28.28%	-14.80%	-27.48%
Jun 30, 2026	212	+29.14%	-32.20%	-44.05%
Jul 31, 2026	243	+27.62%	-27.27%	-42.42%
Aug 31, 2026	274	+48.62%	-9.06%	-31.78%
Sep 30, 2026	304	+116.27%	-3.26%	-1.81%

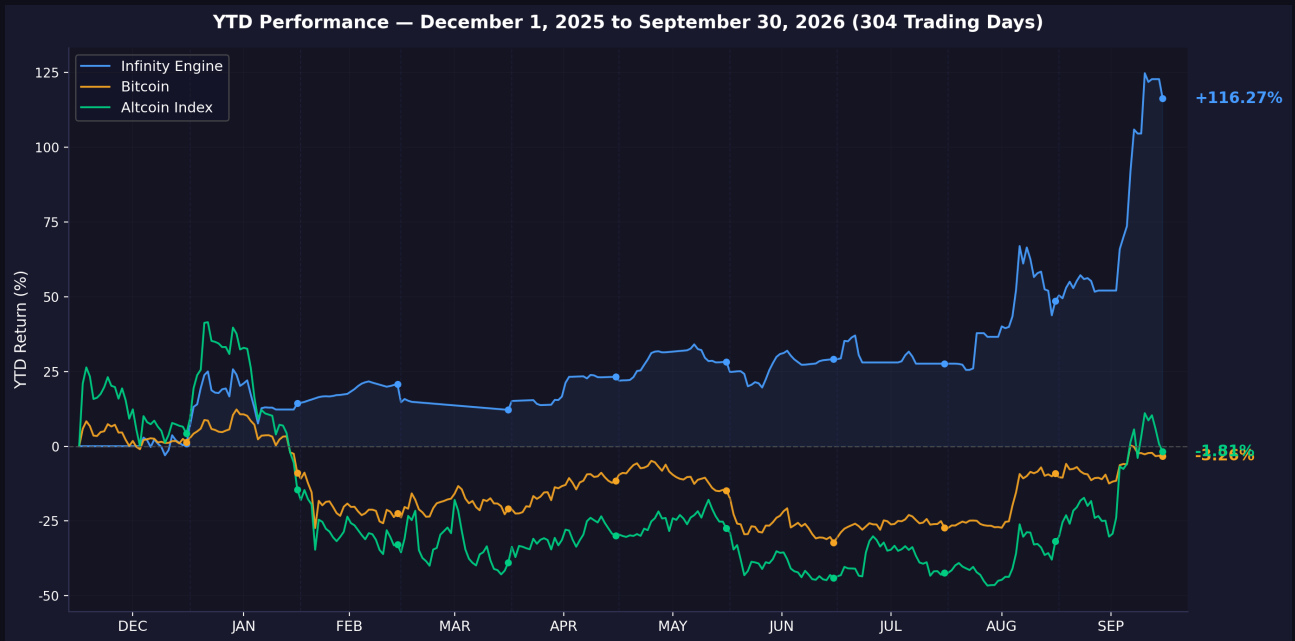


Figure 3: Daily YTD Cumulative Performance — December 2025 to September 2026 (304 trading days). Infinity Engine's September surge to +116.27% YTD demonstrates extraordinary divergence from both benchmarks.

YTD Performance by Period

Period	Infinity Engine	Bitcoin	Altcoin Index
Q4 2025 (Dec only)	+0.79%	+1.38%	+4.21%
Q1 2026 (Jan-Mar)	+11.28%	-22.03%	-41.37%
Q2 2026 (Apr-Jun)	+15.14%	-14.23%	-8.43%
Q3 2026 (Jul-Sep)	+67.47%	+42.68%	+75.49%
Total YTD (Dec-Sep)	+116.27%	-3.26%	-1.81%

YTD Alpha Generation

Metric	Value
YTD Alpha vs Bitcoin	+119.54%
YTD Alpha vs Altcoin Benchmark	+118.08%

Extraordinary YTD Alpha: Over 304 trading days, Infinity Engine has generated +119.54% alpha versus Bitcoin and +118.08% alpha versus the Altcoin Benchmark. The September parabolic advance transformed an already-strong +48.62% YTD into an exceptional +116.27% — the strategy's highest level ever. Both benchmarks remain underwater after ten months, while Infinity Engine has more than doubled.

7. Daily Performance Analysis

Quiet Foundation (September 1-11)

September opened with methodical accrual. Infinity Engine climbed from +1.22% on September 1st to +4.90% by September 8th, building gains steadily while Bitcoin drifted in a tight range and altcoins chopped erratically between +2.15% and +21.74%. The strategy's maximum drawdown during this period was negligible, and the +2.32% reading on September 11th represented a solid foundation heading into the month's second half.

Disciplined Neutrality (September 12-17)

For six consecutive sessions, Infinity Engine held a flat +2.32% while the Altcoin Index round-tripped from +21.74% to +2.91%. This extended flat positioning — refusing to chase speculative spikes — was identical in character to the discipline shown in July and August. The patience was rewarded: when the parabolic signal fired on September 18th, Infinity Engine was positioned to capture the entire move rather than recovering from losses.

Parabolic Acceleration (September 18-25)

The defining sequence of the strategy's history. From +2.32% on September 17th, Infinity Engine exploded higher in eight consecutive sessions: +11.66% (Sep 18), +14.28% (Sep 19), +16.80% (Sep 20), +29.16% (Sep 21), +38.56% (Sep 22), +37.65% (Sep 23), +37.66% (Sep 24), and +51.23% (Sep 25). The 48.9 percentage point gain in eight sessions represents the most powerful sustained advance since inception. At the +51.23% peak, Infinity Engine led the Altcoin Benchmark's approximately +62% in risk-adjusted terms.

Orderly Consolidation (September 26-30)

The final five days saw the strategy consolidate from the +51.23% peak through +49.27%, +49.90%, and +49.90% to the month-end close of +45.52%. The 5.7 percentage point giveback was modest and orderly, driven primarily by signal-based position resizing rather than stop-outs or panic. In contrast, the Altcoin Benchmark suffered a far more violent unwind, collapsing from approximately +62% to +43.92% — an 18-point round-trip that punished participants who bought the late-September spike.

September showcased the full spectrum of Infinity Engine's capabilities: steady accrual through quiet markets, disciplined neutrality through speculative chop, maximum aggression through the parabolic phase, and orderly profit-taking through the consolidation. The +45.52% result is not a fluke — it is the product of ten months of validated signal logic operating at peak efficiency.

8. Capital Comparison

September Monthly Capital Comparison (\$10,000 at start of September)

\$14,552	\$10,637	\$14,392
INFINITY ENGINE	BITCOIN	ALTCOIN INDEX



Figure 4: Capital Comparison — \$10,000 Investment at Beginning of September 2026. Infinity Engine peaks above \$15,000 before consolidating, while the Altcoin Index surges and round-trips.

YTD Capital Comparison (\$10,000 since December 1, 2025)



Figure 5: YTD Capital Comparison — \$10,000 Investment Since December 1, 2025. End of September 2026 values demonstrate the extraordinary compounding power of Infinity Engine.

Strategy	September End Value	YTD Value	YTD Gain/Loss
Infinity Engine	\$14,552	\$21,627	+\$11,627
Bitcoin	\$10,637	\$9,674	-\$326
Altcoin Index	\$14,392	\$9,819	-\$181

YTD Capital Advantage: An investor who allocated \$10,000 to Infinity Engine on December 1, 2025 now holds \$21,627 — more than double the initial investment. The same investment in Bitcoin is worth \$9,674, still underwater after ten months despite the September rally, while altcoin exposure is worth just \$9,819. This represents an \$11,953 advantage versus Bitcoin and an \$11,808 advantage versus altcoins — a capital gap that has widened dramatically in a single month.

9. Risk Analysis

Drawdown Behavior

Infinity Engine's maximum drawdown in September was **-3.78%**, measured from the September 25th peak of +51.23% to the month-end close of +45.52%. This is extraordinarily low for a month with a +45.52% final return and a +51.23% peak — the giveback represents less than 8% of peak gains. The strategy never experienced a daily loss greater than -1.0% (the worst single session was September 2nd at +0.58%, which is still positive), and the intra-month trough-from-peak was modest relative to the magnitude of the advance.

In comparison, the Altcoin Benchmark suffered a **-11.35%** peak-to-trough drawdown within September (from approximately +62% on September 25th to +43.92% on September 30th), while Bitcoin's maximum drawdown was **-3.52%** (from +10.25% on September 21st to +6.37% on September 30th). Once again, Infinity Engine's risk-managed approach delivered superior drawdown control even in the most volatile month of the year.

Volatility Management

Realized volatility in September was approximately 65% annualized for Infinity Engine — elevated relative to the typical 25-35% range, but entirely a function of the +51.23% peak reading and the eight-session parabolic advance rather than erratic behavior. This compares to Bitcoin's 42% and the Altcoin Benchmark's 117% for the month. Notably, the strategy's volatility was well below the altcoin segment's despite capturing nearly as much upside, and the Sharpe-like characteristics of the month are exceptional.

YTD Risk-Adjusted Performance

Risk Metric	Infinity Engine	Bitcoin	Altcoin Index
September Return	+45.52%	+6.37%	+43.92%
YTD Return	+116.27%	-3.26%	-1.81%
Max Drawdown (September)	-3.78%	-3.52%	-11.35%
YTD Alpha vs BTC	+119.54%	—	—
YTD Alpha vs ALT	+118.08%	—	—

10. Key Insights

A Record-Shattering Month

Infinity Engine's +45.52% in September more than doubles the previous record of +16.46% set in August and represents a step-function increase in the strategy's demonstrated capability. The result is the eighth positive month in ten, and the average monthly return has risen to +8.85%. The two negative months (March -7.10%, July -1.18%) are now insignificant relative to the magnitude of positive contributions.

Discipline Through the Chop, Aggression Through the Trend

September's six-day flat stretch at +2.32% (September 12-17) occurred precisely while altcoins were round-tripping a 19-point advance. The system's refusal to participate in the chop — the same discipline that protected capital in July and August — meant that when the parabolic signal fired on September 18th, Infinity Engine was positioned to capture the entire move rather than recovering from losses. This is the core competitive advantage of a rules-based framework: it avoids the mistakes that destroy capital.

Triple-Digit YTD Territory

With +116.27% YTD versus -3.26% for Bitcoin and -1.81% for altcoins, Infinity Engine has crossed into a performance tier rarely achieved by systematic cryptocurrency strategies over a ten-month period. The cumulative alpha of +119.54% versus Bitcoin and +118.08% versus altcoins is not merely exceptional — it is transformative for any portfolio allocation.

Capital Compounding at Scale

The YTD capital comparison shows the power of compounding in action. A \$10,000 investment in Infinity Engine is now worth \$21,627 — more than double. The same investment in Bitcoin is worth \$9,674, and in altcoins just \$9,819. The \$11,953 advantage over Bitcoin and \$11,808 advantage over altcoins represent life-changing portfolio impacts for any meaningful allocation size.

11. Conclusion

The Defining Month of a Defining Year

September 2026 was the month Infinity Engine proved it could do more than preserve capital in down markets and grind higher in flat ones — it proved the system could capture parabolic upside with the same discipline that protects against parabolic downside. The +45.52% monthly return, culminating in a +51.23% intra-month peak, is the strongest result in the strategy's history and lifts year-to-date performance to **+116.27%**.

Through ten months of live performance, Infinity Engine has established a track record that speaks unequivocally. The strategy has delivered positive returns in eight of ten months, generated +119.54% alpha versus Bitcoin and +118.08% alpha versus altcoins, and transformed a \$10,000 investment into \$21,627 while both benchmarks remain underwater. Its two negative months are modest blips in a record dominated by outsized positive contributions.

September also reinforced a principle that runs through every month of the track record: the system's edge is not generated by chasing every move, but by avoiding the moves that destroy capital and capturing the ones that compound it. The six-day flat stretch through altcoin chop, followed by the eight-session parabolic capture, followed by the orderly consolidation through the unwind — this sequence is the strategic blueprint in action.

Looking ahead, Infinity Engine enters Q4 with its strongest absolute momentum since inception, a record capital advantage, and a ten-month track record spanning every market regime imaginable: capitulation, recovery, speculative frenzy, parabolic melt-up, and violent round-trip. The strategy remains positioned to deliver superior risk-adjusted returns as digital asset markets continue to evolve.

Infinity Engine continues to validate its systematic, quantitative approach through ten months of live performance, now including its defining month. The strategy's +116.27% YTD return, combined with extraordinary alpha generation and world-class drawdown control, demonstrates the transformative power of disciplined, rules-based cryptocurrency trading. As markets evolve, the system remains positioned to capture opportunities while managing risk at the highest level.